

President's Engagement Prize International Considerations Workshop - Checklist and Tips

Legal Entity Setup and Infrastructure

Regulatory Considerations

- In-country legal status
- Registrations/Permits/Licenses
- Treaties and/or bilateral agreements
- Legal and/or accounting firm

Operational Considerations

- Accommodations and/or Lease Space
- Banking, Currencies, Fees, Monetary Controls
- Agreements / Contracts

Foreign Partners

- Local Partners
- Due Diligence (i.e. Background check)
- Affiliation Letter

Health and Safety

- Medical and Health Insurance
- Emergency Plans
- Security Needs

Tips

- Your application is significantly strengthened by thoroughly addressing important international considerations.
- Conduct a risk assessment and determine ways to mitigate your risk areas.
- Make sure international considerations are in the budget.
- International treaties and bilateral agreements could be helpful.
- Monetary controls may prevent funds transfers.
- U.S. and in-country legal and accounting support may be needed.
- Partnership with an external organization requires an "Affiliation Letter" that clearly states the prize monies are not being used to support pre-existing projects.
- Get the visa right.
- Seek in-country support for hiring in country.
- Safety first, plan for the unexpected before departure.
- If you have prior experiences, local language skills, or other connections to the country, make them clear in your application.

Immigration and Employment

For you

- Visa Type
- Visa Sponsorship
- Stipend taxation

For hiring in-country

- Right to employ
- Administer payments locally
- Social Benefit Tax (pension, health, unemployment, etc.)
- Worker rights and liability

Plenty of other considerations

- Cultural Differences
- Export licenses for shipping abroad
- Clinical research regulations (i.e. human and/or animal subject regulations)
- Protection of Intellectual property
- Privacy Law
- General liability insurance